U/EP NURSING
THE UNIVERSITY OF TEXAS AT EL PASO

Excellence • Innovation • Diversity
Nurse Faculty Loan Program (NFLP)

Awarded to the Institution by the U.S. Department of Health and Human Services Health Resources and Services Administration

Purpose
• Provides funding to schools of nursing to increase the number of qualified nurse faculty

Goals
• Promotes recruitment of graduate nursing students to become nurse faculty;
• Provides financial support for students enrolled in advanced degree nursing programs; and
• Retains loan recipients as nurse faculty over a consecutive four-year period.
Student Eligibility

- Full-time or part-time enrollment in an eligible graduate-level (master’s or doctoral) nursing degree program that prepares nurse faculty
- U.S. Citizenship
- Good academic standing
- No default status on other federal loans
Student Eligibility

• Students enrolled in any graduate nursing major, post-master’s certificate, or doctoral program are eligible to apply if they intend to complete the three “nurse educator” courses: NURS 5345, NURS 5347, and NURS 5348.

• These three courses may be outside the requirements of your particular degree plan, however, if you plan to teach for four consecutive year after graduation, you will benefit from the loan.
Loan Support

• You may receive up to $35,000 per academic year to cover the costs of tuition, books, fees, and educational expenses.
• You can cancel up to 85% of the NFLP if you teach for a consecutive four-year period immediately after graduating.
• This is a low-interest loan that accrues at 3% per annum
• You may not exceed five years of NFLP support.
• Interest accrues at prevailing market rate if you do not complete your program, establish employment after graduation, or cease employment as a nurse faculty.
Where can I teach if I accept this loan?

You must teach at an accredited school of nursing as recognized by the Secretary of Education, i.e.

National League for Nursing Accreditation Commission (NLNAC) or

Commission on Collegiate Nursing Education (CCNE)

Examples are accredited four-year colleges and universities or community colleges.
Loan Cancellation

Upon establishing employment as a full-time nurse faculty, you may cancel:

• 20% of the loan principal and interest upon completion of each of the 1\textsuperscript{st}, 2\textsuperscript{nd}, and 3\textsuperscript{rd} year of full-time employment,
• 25% of the loan principal and interest upon completion of the 4\textsuperscript{th} year of full-time employment; and
• Repayment of the remaining 15% of the loan is postponed during cancellation.
Is the NFLP right for me?

The full benefit of the loan is realized only if you teach at a school of nursing for four consecutive years immediately after graduation. If you do not teach for all or part of these four years, you will repay the loan at the prevailing market rate.

It is important to consider your personal goals, determination to earn your degree, employment outlook, and ability to repay the loan at market rate if necessary, before applying.
How to Apply

Contact:
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